

CABINET DECISION NOTICE

Tuesday 12 April 2016



The following decision(s) were taken by Cabinet at its meeting held on **Tuesday 12 April 2016** :-

1. AYLESBURY VALE ESTATES BUSINESS PLAN

(a) Decision(s)

- (1) That the input from the Economy and Business Development Scrutiny Committee be acknowledged.
- (2) That the AVE business Plan insofar as it relates to the refurbishment of commercial properties in Rabans lane, Aylesbury, be approved.
- (3) That approval of the remainder of the Plan be deferred for three months to enable the asset managers to address a number of issues raised by Cabinet.

(b) Reason(s) for Decision(s)

The partnership business plan provides the framework within which the board will operate and requires the Council's approval. Cabinet felt that in view of the increased income generation potential, that part of the Business Plan relating the refurbishment of commercial properties in Rabans Lane (scheduled to take place during the period covered by the Plan), should be approved. Cabinet challenged robustly a number of the assumptions made in the remainder of the Plan concerning which it was felt that additional details should be provided, and felt that further information should be provided for Cabinet to review the position in three months time.

To facilitate the discussion it was necessary to resolve to exclude the public for this part of the meeting in accordance with the provisions of the Local Government Act, 1972, because of the commercially sensitive nature of the business.

(c) Alternative Option(s) considered

To approve the Plan in its entirety, but Cabinet felt that additional information was necessary before formal approval.

(d) Relevant Scrutiny Committee

Economy and Business Development. That Committee considered the draft business plan at its meeting on 15 March, 2016, and the Committee's views, which were elaborated upon by the Committee Chairman, were taken fully into account in reaching the above decisions.

(e) Conflicts of Interest / Dispensation(s)

None.

2. AVDC COMPANY GOVERNANCE

(a) Decision(s)

- (1) That the Audit Committee be thanked for its input to the principles of the guide.
- (2) That the guide entitled “ Companies in which AVDC has a Financial Interest Guide” attached as an Appendix to the Cabinet report, designed to clarify the roles, responsibilities and relationships between the companies it owns and AVDC, be approved and adopted.
- (3) That nominations of shareholder representatives for AVDC companies be delegated to the Chief Executive, after consultation with the Leader of the Council.

(b) Reason(s) for Decision(s)

To ensure the good governance of AVDC’s financial interests in companies

(c) Alternative Option(s) considered

To do nothing but this would fail to recognise the Council’s commercial approaches and the need to maintain good governance, transparency and accountability.

(d) Relevant Scrutiny Committee

None. However, the Audit Committee was given an opportunity to comment on the guide and saw no objection to its adoption.

(e) Conflicts of Interest / Dispensation(s)

None.

CALL-IN TIMESCALES

Any requests for call-in must be received by the Democratic Services Manager by 5pm on Thursday 21 April 2016. The request must be made by the Chairman of the relevant Scrutiny Committee or any 3 Members of that Scrutiny Committee.

Contact Officer: Bill Ashton (01296) 585040